

OCEAN SHIPS, INC.

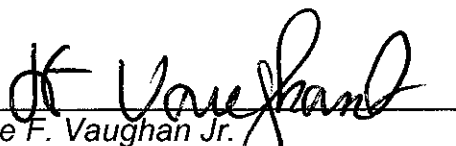
THE MISSION OF OCEAN SHIPS, INC.:

- The mission of the Company is to provide marine industry services for our customers in a safe, efficient, and cost-effective manner with minimal impact on the environment.

QUALITY, SAFETY AND ENVIRONMENTAL PROTECTION POLICY

THE POLICY OF OCEAN SHIPS, INC.:

- To provide high quality marine industry services to its clients;
- To provide a drug and alcohol free work environment, both ashore and at sea;
- To conduct its operations with due regard to the health and safety of its personnel both at sea and ashore, safety of vessels entrusted to its care, the preservation of a pollution-free environment both at sea and ashore, and avoidance of damage to property;
- To meet the requirements of the ISO 9001:2000 and ISO 14001:2004 standards and IMO Resolution A.741(18) to provide an international standard for the safe management and operation of vessels and environmental protection;
- To continually improve the effectiveness of the quality, safety and environmental management system; and,
- To operate in compliance with mandatory rules and regulations; and that applicable codes, guidelines, and standards recommended by the Organization, Administrations, classification societies and maritime industry organizations are taken into account.


Joe F. Vaughan Jr.
Chairman and Chief Executive Officer


James P. McGregor
President and Chief Operating Officer